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HAMPSHIRE COUNTY RETIREMENT BOARD MINUTES
June 10, 2026

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A meeting of the Hampshire County Retirement Board convened on **Wednesday, June 10, 2026** at 99 Industrial Drive, Suite 2, Northampton, MA 01060. The meeting was **called to order** at 9:03 a.m.

ROLL CALL showed Chairman Patrick E. Brock, Elected Members Jennifer LaFountain and Sean Mangano, Appointed Members Jane Wolfe and Joe Cook, Administrator Mary G. Baronas and Assistant Administrator Patricia M. Rutkowski were present.

Upon Ms. Wolfe's motion and Mr. Cook's second, the Board voted unanimously to approve the **minutes of May 13, 2026.**

Upon Ms. Wolfe's motion and Mr. Cook's second, the Board voted unanimously to approve the **minutes of May 13, 2026 Executive Session.**

The following **DISBURSEMENTS** were reviewed and approved.

\$	3,356,405.04	Retirement Allowance Payroll, May 2026 (Paid 5/29/2026)		
		Annuity	\$672,117.32	
		Pension	\$2,684,287.72	
\$	31,644.25	Staff Payroll, May 2026.		
\$	3,500.00	Board Member Stipend, Month of June 2026.		
\$	259.30	ACSA Group Insurance, June 2026 Dental Insurance Premium. (Paid 5/27/2026)		
\$	56.95	Boston Mutual, June 2026 Life Insurance Premium. (Paid 5/27/2026)		
\$	18.64	Business Card, Amazon fee balance. (Paid 5/19/2026)		
\$	250.21	Comcast, For the period of 5/25/2026 – 6/24/2026. (Paid 5/22/2026)		
\$	377.17	Comcast, June 2026 Business VoiceEdge.		
\$	4,500.00	Conz Street Realty, Inc., July 2026 Lease.		
\$	98.26	Eversource, Bill date 5/18/2026.		
\$	1,776.12	Integrus, June 2026 Complete Support and Server Backup.		
\$	42.00	Integrus, June 2026 O365 Agreement.		
\$	484.00	MACRS, Conference registration for Patrick Brock. (Paid 5/14/2026)		
\$	484.00	MACRS, Conference registration for Sean Mangano. (Paid 5/15/2026)		
\$	177.85	Mary Baronas, Travel expenses for attending the Spring MACRS Conference.		
\$	635.00	Mass Commercial Cleaning, Inc., May 2026 cleaning services.		
\$	619.43	National Grid, Period of 4/22/2026 – 5/21/2026.		
\$	40.31	Patricia Rutkowski, Reimbursement for broken key removal and extra keys for key storage box.		
\$	102.22	Patricia Rutkowski, Travel reimbursement for attending the 2026 Spring MACRS Conference.		

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\$	1,600.00	Purchase Power , Postage. (Paid 5/13/2026)
\$	91.13	Staples , Supplies.
\$	55.26	Vital Records Control , Quarterly shredding service.
\$	528.15	W.B. Mason Co. , Supplies.
\$	15,849.84	Westfield Retirement System , 2025 3(8)(c) Reimbursement.
\$	330.90	Xerox Corporation , Copier lease for the period of 4/21/2026 – 5/21/2026.
\$	418.53	Return of Accumulated deductions received in error for the following member/retiree: C. Allard, M. Johnson.
\$	146,202.94	Return of Accumulated deductions for the following inactive members: N. Brunetti, C. Canavan, M. Chieffo, K. Engwer, D. Gallagher, W. Gunn, J. Kasperzyk, P. Maiolo, J. Prouty, N. Soule, R. Stanley, C. Streeter, R. Trueswell, M. Vazquez, N. Westcott.

The following **SUPERANNUATION RETIREMENT APPLICATIONS** were reviewed. Upon Ms. Wolfe's motion and Mr. Cook's second, the Board voted unanimously to approve the applications for Superannuation Retirement as follows:

	Unit	DOR:	Creditable Service	Annual Allowance
Charles Niedzwiecki	Ware	5/12/2026	38.3333	\$83,486.16
Gail L. Chadwick	South Hadley	5/2/2026	10.1667	\$10,213.20
Mark J. Ruddock	Hatfield	6/6/2026	16.0000	\$19,385.88
Mark E. Lukaskiewicz	Ware	4/30/2026	29.8333	\$51,228.48

The following **PAYMENTS OF RETIREMENT BENEFITS** were reviewed and approved for disbursement:

\$	4,574.57	Charles Niedzwiecki , Retroactive payment for the benefit of May 2026.
\$	839.43	Gail L. Chadwick , Retroactive payment for the benefit of May 2026.
\$	4,409.28	Mark E. Lukaskiewicz , Retroactive payment for the benefit of April 2026 – May 2026.

The following **PAYMENTS TO BENEFICIARIES** were reviewed and approved for disbursement:

\$	2,681.17	Victoria Pariseau , Beneficiary of Richard Pariseau , Payment for the benefit of May 2026. (Paid 5/28/2026)
\$	352.93	Kim Babula Devitto , Beneficiary of Phyllis Babula , Payment for ½ of the benefit of May 2026. (Paid 6/4/2026)

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\$	352.94	Lisa Blaney , Beneficiary of Phyllis Babula , Payment for ½ of the benefit of May 2026. (Paid 6/4/2026)
\$	628.49	Sarah Thompson , Beneficiary of Constance Kruger , Payment for the benefit of May 2026. (Paid 6/8/2026)

The list of **DISABILITY RETIREMENT APPLICATIONS** were reviewed.

Ms. Rutkowski reported that Richard Pariseau, who was an Accidental Disability retiree under the Heart Presumption passed away on May 23, 2026 from his disability. Victoria Pariseau then became eligible for an Accidental Death Disability – Heart Presumption and all the documents are in order. Upon Mr. Mangano’s motion and Ms. Wolfe’s second, the Board voted unanimously to approve the Accidental Death Disability for Victoria Pariseau.

The list of **PENDING RETIREMENTS** was distributed for Board review.

The following **MAKE-UPS AND REDEPOSITS FOR CURRENT MEMBERS** were reviewed. Upon Ms. Wolfe’s motion and Mr. Cook’s second, the Board voted unanimously to approve the following make-ups/redeposits for current members as noted:

Janelle Seitz , request for a makeup of 1 year for service with the Town of South Hadley during the period of 1/2016 – 12/2016.
Aidan J. Brooks , request for a makeup of 1 year 1 months for service with the Town of Amherst during the period of 6/4/2022 – 7/14/2023.

Upon Ms. Wolfe’s motion and Mr. Cook’s second, the Board voted unanimously to deny the following make-ups/redeposits for current member as noted:

Michelle Murdock , request for a make-up for service with the South Hadley-Easthampton Veterans Service District. Ms. Murdock’s was a 1099 Vendor, therefore is not eligible for purchase.

The following **TRANSFERS** were reviewed. Upon Ms. Wolfe’s motion and Mr. Cook’s second, the Board voted unanimously to approve the following transfers as individually noted:

Transfer to <u>Franklin Regional Retirement System</u>		
\$	39,270.91	Veronique C. Blanchard , transfer with liability acceptance of 10 years 4 months for service with the Town of South Hadley during the period of 6/27/2007 – 10/31/2017.
Transfer to <u>West Springfield Retirement System</u>		
\$	16,222.60	Angelique M. Kunasek , transfer with liability acceptance of 2 years 11 months for service with the Town of South Hadley during the period of 4/14/2023 – 4/4/2026.
Transfer to <u>Worcester Regional Retirement System</u>		
\$	7,984.78	Jillian M. Routhier , transfer with liability acceptance of 1 year 6 months for service with the Town of Ware during the period of 3/11/2024 – 11/28/2025.

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Transfer to <u>Massachusetts State Retirement Board</u>		
\$	118,387.94	Charly N. Roque , transfer with liability acceptance of 6 years 3 months for service with the Town of Belchertown during the period of 12/2/2019 – 3/12/2026.

Upon Ms. Wolfe's motion and Mr. Cook's second, the Board voted unanimously to accept **18 new members** for June 10, 2026, as summarized:

Group 1	Group 2	Group 4	Total
17	0	1	18
*note: dual or reinstated members not included in count of new members			

The following **INVESTMENT & FINANCIAL STATUS REPORTS** were discussed and action was taken as individually noted:

The Board reviewed the **Investment Custody Reports** for the Months of April 2026 – June 2026.

The Board reviewed the **Cash Flow Report & Administrative Budget Report**.

The Board reviewed the **Accounting Reports** for April 2026.

The Board reviewed the **Bank Reconciliations** for the Month of May 2026.

Linda Bournival of KMS Actuaries met with the Board to review the Preliminary Results of the January 1, 2026 Actuarial Evaluation. Presentation materials were distributed and discussed. The Board requested an additional funding schedule with a full funding year of 2033.

In accordance with 840 CMR 16.07, the Board met with Mr. Kevin Condy of **Dahab Associates Inc** for the 1st Quarter 2026 Portfolio Performance Review. Presentation materials were distributed and fund performances were discussed

The following **ADMINISTRATIVE ISSUES** were discussed and action was taken as individually noted:

Ms. Baronas reported that 1) PROSPER will require at least 15-character login password the next time users are prompted to change their password; 2) the firewall on the server will be replaced next week; 3) began the process of researching postage machine options available when current lease ends in November 2027; and 4) looking to revamp the website later this summer or early fall to take advantage of software enhancements that are available.

The Board reviewed the Annual Performance Evaluation for **Mary Baronas**. Upon Mr. Mangano's motion and Mr. Cook's second, the Board voted unanimously to accept the evaluation as written and grant a salary increase of 6%.

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Upon Ms. Wolfe's motion and Mr. Cook's second, the Board voted unanimously to authorize travel and reimbursement of expenses for the Board Members and Staff Members as determined by the Chairman to attend **Emerging Issues Forum**, in Westborough, MA on September 17, 2026.

The following **PERAC Memo/News** were noted as having been distributed, upon their receipt, for Board review.

PERAC Memo #16/2026 – 91A Prosper Tasks

PERAC Memo #17/2026 – PROSPER Login Enhancements

PERAC Memo #18/2026 – Tobacco Company List

Future Board meetings are scheduled for:

July 8, 2026 – Monthly Meeting

August 5, 2026 – Monthly Meeting

Upcoming Events:

***Emerging Issues Forum**, September 17, 2026 in Westborough, MA

* Noted programs have been approved by the Board for attendance and expenses.

Upon Ms. Wolfe's motion and Ms. LaFountain's second, the Board voted unanimously to **adjourn** the meeting at 11:30 a.m.

Respectfully submitted,



Patricia M. Rutkowski, Assistant Administrator

Approved by the Hampshire County Retirement Board:

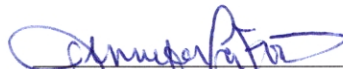


Patrick E. Brock, Chairman



Sean Mangano, Elected Member

Joe Cook, Appointed Member



Jennifer LaFountain, Elected Member

Jane Wolfe, Appointed Member