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HAMPSHIRE COUNTY RETIREMENT BOARD MINUTES
February 11, 2026

A meeting of the Hampshire County Retirement Board convened on **Wednesday, February 11, 2026** at 99 Industrial Drive, Suite 2, Northampton, MA 01060. The meeting was **called to order** at 9:04 a.m.

ROLL CALL showed Chairman Patrick E. Brock, Elected Members Jennifer LaFountain and Sean Mangano, Appointed Member Jane Wolfe, Administrator Mary G. Baronas and Assistant Administrator Patricia M. Rutkowski were present. Appointed Member Joe Cook was absent.

Upon Ms. Wolfe's motion and Ms. LaFountain's second, the Board voted 4-0-1 (Mr. Cook absent) to approve the **minutes of January 7, 2026**.

The following **DISBURSEMENTS** were reviewed and approved.

\$	3,309,112.96	Retirement Allowance Payroll, January 2026 (Paid 1/30/2026)	
		Annuity	\$659,934.79
		Pension	\$2,649,178.17
\$	36,606.13	Staff Payroll, January 2026.	
\$	3,500.00	Board Member Stipend, Month of February 2026.	
\$	9,565.32	Hampshire County Group Insurance Trust, February 2026 Health Insurance Premium. (Paid 1/28/2026)	
\$	9,565.32	Hampshire County Group Insurance Trust, March 2026 Health Insurance Premium.	
\$	259.30	ACSA Group Insurance, February 2026 Dental Insurance Premium. (Paid 1/28/2026)	
\$	56.95	Boston Mutual, February 2026 Life Insurance Premium. (Paid 1/2/2026)	
\$	6.00	MEGA, Additional WC premium for 2024-2025. (Paid 1/28/2026)	
\$	11,363.64	Berkshire County Retirement Board, 2025 3(8)(c) Reimbursement.	
\$	80.72	Business Card, Humidifier (Paid 1/12/2026)	
\$	787.17	Business Card, Postage machine lease.	
\$	22,930.59	Chicopee Retirement System, 2025 3(8)(c) Reimbursement.	
\$	281.25	Climates by Pomeroy, Service call on minisplit.	
\$	250.26	Comcast, For the period of 1/25/2026 – 2/24/2026. (Paid 1/22/2026)	
\$	377.75	Comcast, January 2026 Business VoiceEdge. (Paid 1/13/2026)	
\$	377.75	Comcast, February 2026 Business VoiceEdge.	
\$	4,400.00	Conz Street Realty, Inc., March 2026 Lease.	
\$	594.00	Donnegan Systems, Inc. Annual Maintenance of filling system.	
\$	444.64	Eversource, Bill date 1/16/2026	
\$	78,963.05	Franklin Regional Retirement System, 2025 3(8)(c) Reimbursement.	

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\$	1,737.50	Integrus , January 2026 Complete Support and Server Backup. (Paid 1/14/2026)
\$	1,737.50	Integrus , February 2026 Complete Support and Server Backup.
\$	39.90	Integrus , January 2026 O365 Agreement. (Paid 1/14/2026)
\$	39.90	Integrus , February 2026 O365 Agreement.
\$	405.75	James H. Quirk, Jr. PC , Legal services for the period of 11/21/2025 – 2/1/2026.
\$	670.00	MACRS , 2026 Membership.
\$	635.00	Mass Commercial Cleaning, Inc. , January 2026 cleaning services.
\$	9,792.73	Massachusetts Housing Finance Agency Employees Retirement System , 2025 3(8)(c) Reimbursement.
\$	114,689.13	Middlesex County Retirement System , 2025 3(8)(c) Reimbursement.
\$	1,120.88	National Grid , Period of 12/19/2025 – 1/22/2026.
\$	1,400.00	NPEA , Annual Dues.
\$	52.57	Patrick Brock , Supplies at COSTCO.
\$	168.29	Pitney Bowes Inc , Supplies.
\$	23,949.42	Plymouth County Retirement System , 2025 3(8)(c) Reimbursement.
\$	1,707.11	Purchase Power , Postage. (Paid 1/22/2026)
\$	3,900.24	SFI International Corp , VMWare.
\$	266.10	Staples , Supplies.
\$	576.74	W.B. Mason Co. , Supplies. (Paid 1/12/2026)
\$	427.90	W.B. Mason Co. , Supplies.
\$	80,599.32	Worcester Regional Retirement System , 2025 3(8)(c) Reimbursement.
\$	2,290.02	Worcester Retirement System , 2025 3(8)(c) Reimbursement.
\$	282.03	Xerox Corporation , Copier lease for the period of 11/21/2025 – 12/21/2025. (Paid 1/13/2026)
\$	284.47	Xerox Corporation , Copier lease for the period of 12/21/2025 – 1/21/2026.
\$	97,204.89	Return of Accumulated deductions for the following inactive members: P. Brown, D. Hilton, J. Karpinski, A. Leonard, S. Mazurowski, M. Miller, M. Neiford, J. Roman, L. Sanderson, G. Smith.



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The following **SUPERANNUATION RETIREMENT APPLICATIONS** were reviewed. Upon Ms. Wolfe's motion and Ms. LaFountain's second, the Board voted 4-0-1 (Mr. Cook absent) to approve the applications for Superannuation Retirement as follows:

	Unit	DOR:	Creditable Service	Annual Allowance
Debra A. Sinclair	Belchertown	11/30/2025	22.2500	\$17,489.64
Devon Richard Wolf	Worthington	12/19/2025	25.0000	\$27,819.00
Robin L. Whitney	Gateway Reg School Dist	1/2/2026	24.7500	\$17,869.20
John M Robitaille	Hadley	12/20/2025	26.0833	\$43,794.00
Patricia W. Cotton	Hatfield	11/30/2025	12.3333	\$23,259.60
James A. Damouras	Amherst	Resubmit		\$66,970.08

The following **PAYMENTS OF RETIREMENT BENEFITS** were reviewed and approved for disbursement:

\$	2,962.85	Debra A. Sinclair , Retroactive payment for the benefit of November 2025 – January 2026.
\$	183.23	Joseph Kozak , Retroactive payment for the benefit of January 2026. (Paid 2/3/2026)
\$	3,309.05	Devon Richard Wolf , Retroactive payment for the benefit of December 2025 – January 2026.
\$	1,468.69	Robin L. Whitney , Retroactive payment for the benefit of January 2026.
\$	3,940.31	Patricia W. Cotton , Retroactive payment for the benefit of November 2025 - January 2026.
\$	40.48	James A. Damouras , Payment for adjustment of the benefits of October 2025 - January 2026. Resubmit.

The following **PAYMENTS TO BENEFICIARES** were reviewed and approved for disbursement:

\$	88.56	Gerald Aldrich , Beneficiary of Harriet Aldrich , Payment for the benefit of January 2026. (Paid 1/14/2026)
\$	306.94	Roy St. George , Beneficiary of Richard O. St. George , Payment for the benefit of October 2025. (Paid 1/13/2026)
\$	584.08	Kimberly Scott-Robinette , Beneficiary of Linda Scott , Payment for the benefit of November 2025. (Paid 1/14/2026)
\$	481.94	Melvin Bosworth , Beneficiary of Walter Bosworth , Payment for ½ of the benefit of January 2026. (Paid 1/20/2026)

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\$	481.93	Tanya Bosworth , Beneficiary of Walter Bosworth , Payment for ½ of the benefit of January 2026. (Paid 1/20/2026)
\$	318.97	Anne Loftus , Beneficiary of Lucille J. Gallagher , Payment for 33% of the benefit of December 2025. (Paid 1/20/2026)
\$	318.98	Kelley M. Wolejko , Beneficiary of Lucille J. Gallagher , Payment for 33% of the benefit of December 2025. (Paid 1/20/2026)
\$	328.61	John M. Gallagher III , Beneficiary of Lucille J. Gallagher , Payment for 34% of the benefit of December 2025. (Paid 1/20/2026)
\$	323.45	Dan Woods , Beneficiary of Ann Marie Woods , Payment for ½ of the benefit of November 2025. (Paid 1/20/2026)
\$	323.45	Jeffrey Woods , Beneficiary of Ann Marie Woods , Payment for ½ of the benefit of November 2025. (Paid 1/20/2026)
\$	182.19	Roland J. Chilton , Beneficiary of Elizabeth Chilton , Payment for the benefit of January 2026. (Paid 1/22/2026)
\$	286.19	David F. Ewell , Beneficiary of Dorothy M. Ewell , Payment for the benefit of January 2026. (Paid 1/29/2026)
\$	2,064.29	Glenn P. Kelleher , Beneficiary of Thomas J. Kelleher , Payment for the benefit of October 2025. (Paid 1/29/2026)
\$	293.17	Joseph Kozak , Beneficiary of Susan Kozak , Payment for the benefit of January 2026. (Paid 2/3/2026)

The following **DISABILITY RETIREMENT APPLICATIONS** were reviewed.

Ms. Baronas reported that the medical panel reviews and certificates for **Mark Mercier** were received. After review of the medical panel reports and certifications of disability, the Board took the following action. Upon Mr. Mangano's motion and Ms. Wolfe's second, the Board voted 4-0-1 (Mr. Cook absent) to grant an Accidental Disability Retirement Allowance for Mark Mercier.

Ms. Baronas reported that an Accidental Disability application has been filed by **Sarah Kinsman**. The application is complete. Upon Ms. Wolfe's motion and Ms. LaFountain's second, the Board voted 4-0-1 (Mr. Cook absent) to accept the Accidental Disability Application and authorize a medical panel for Sarah Kinsman.

The list of **PENDING RETIREMENTS** was distributed for Board review.

The following **MAKE-UPS AND REDEPOSITS FOR CURRENT MEMBERS** were reviewed. Upon Ms. Wolfe's motion and Mr. Mangano's second, the Board voted 4-0-1 (Mr. Cook absent) to approve the following make-ups/redeposits for current members as noted.:

Justin I. Towle, request for a make-up of 4 months for service with the Town of Plainfield during the period of 2023.

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Margaret L. Leighton, request for a make-up of 1 year 11 months for service with the Town of Belchertown during the period of 9/19/1995 – 4/12/2002.

The following **TRANSFERS** were reviewed. Upon Ms. Wolfe’s motion and Mr. Mangano’s second, the Board voted 4-0-1 (Mr. Cook absent) to approve the following transfers as individually noted:

<u>Transfer to Hampden County Regional Retirement Board</u>		
\$	2,930.31	Amanda L. Hebert , transfer with liability acceptance of 1 year 2 months for service with the Town of Amherst during the period of 8/21/2024 – 10/31/2025.
<u>Transfer to Massachusetts State Retirement Board</u>		
\$	8,589.40	Jocelyn R. Dennett , transfer with liability acceptance of 1 year 4 months for service with the South Hadley Fire District #1 during the period of 10/2/2023 – 11/4/2025.
\$	4,180.49	Melis Belikcilar , transfer with liability acceptance of 1 year for service with the Town of Hadley during the periods of 11/14/2022 – 9/22/2023 and 5/6/2025 – 10/1/2025.
\$	43,683.40	Christina M. Landeta-Burdick , transfer with liability acceptance of 4 months for service with the Town of Belchertown during the period of 1/21/2025 – 6/30/2025.
<u>Transfer to Springfield Retirement System</u>		
\$	521.80	Jessica A. Rydzak , transfer with liability acceptance of 1 month for service with the Town of Granby during the period of 8/25/2025 – 10/24/2025.
<u>Transfer to Northampton Retirement Board</u>		
\$	515.38	Cora R. Gaulin , transfer with liability acceptance of 1 month for service with the Town of Hadley during the period of 8/25/2025 – 10/10/2025.
\$	19,772.46	Dwight A. Gregoire , transfer with liability acceptance of 1 year 8 months for service with the Town of Hadley during the period of 2/10/2024 – 12/5/2025.
\$	10,570.88	Max H. Arvidson , transfer with liability acceptance of 1 year 8 months for service with the Town of Hadley during the period of 3/18/2024 – 12/5/2025.
<u>Transfer to Chicopee Retirement Board</u>		
\$	3,402.91	Felicia M. Seymour , transfer with liability acceptance of 1 years 4 months for service with the Town of Hadley during the period of 10/25/2022 – 6/18/2024.
\$	8,438.20	Dominic J. Romano , transfer with liability acceptance of 1 years 11 months for service with the Town of Amherst during the period of 3/27/2023 – 3/12/2025.
<u>Transfer to Easthampton Retirement Board</u>		
\$	31,519.45	Brooke A. Johnson , transfer with liability acceptance of 5 years 5 months for service with the Town of Amherst during the period of 2/18/2020 – 8/1/2025.

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Upon Mr. Mangano's motion and Ms. Wolfe's second, the Board voted 4-0-1 (Mr. Cook absent) to accept **30 new members** for February 11, 2026, as summarized:

Group 1	Group 2	Group 4	Total
27	0	3	30
*note: dual or reinstated members not included in count of new members			

The following **INVESTMENT & FINANCIAL STATUS REPORTS** were discussed and action was taken as individually noted:

The Board reviewed the **Asset Allocation Report** for December 2025.

The Board reviewed the **Investment Custody Reports** for the Months of December 2025 – February 2026.

The Board reviewed the **Cash Flow Report & Administrative Budget Report**.

The Board reviewed the **Bank Reconciliations** for the Month of January 2026.

The following **ADMINISTRATIVE ISSUES** were discussed and action was taken as individually noted:

Ms. Baronas reported on 1) the status of the CRAB Appeal for Teri Stolpinski, and 2) she is working with SharePoint for protected documents.

The Board postponed scheduling the COLA vote date until the March 11, 2026 Board Meeting.

The Board reviewed the Annual Performance Evaluation for **Mary Baronas**. Upon Mr. Mangano's motion and Ms. Wolfe's second, the Board voted 4-0-1 (Mr. Cook absent) to accept the evaluation as written and grant a salary increase of 3% salary increase for 2024 retroactive to June 10, 2024 and a 3% salary increase retroactive to June 10, 2025.

Mr. Brock reported that on August 6, 2025 the Board voted a temporary salary increase for Patricia Rutkowski until such date as determined by the Chairman. Upon Ms. Mangano's motion and Ms. Wolfe's second, the Board voted 4-0-1 (Mr. Cook absent) to accept the Chairman's recommendation and make temporary salary increase permanent.

Mr. Brock reported to the Board his goals for 2026. Mr. Brock stated that upon the ending of his term on December 31, 2026 he is not planning on running for re-election as Chairman.

The following **PERAC Memo/News** were noted as having been distributed, upon their receipt, for Board review.

PERAC Memo #1/2026 – 2026 Interest Rate set at 0.1%

PERAC Memo #2/2026 – Anti-Spiking Calculation Pursuant to Section 106 for Union Members

PERAC Memo #3/2026 – 2026 Limits under Chapter 46 of the Acts of 2002

PERAC Memo #4/2026 – 2026 Limits under Section 23 of Chapter 131 of the Acts of 2010

PERAC Memo #5/2026 – COLA Notice

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PERAC Memo #6/2026 – 840 CMR 10:10(3) & 10:15(1)(c) – Annual Review of Medical Testing Fee

PERAC Memo #7/2026 – Required Minimum Distribution: Still Age 73 for This Year’s Notifications

PERAC Memo #8/2026 – Fraud Alert

PERAC Memo #9/2026 – Buyback and Make-up Worksheets

PERAC Memo #10/2026 – Actuarial Data

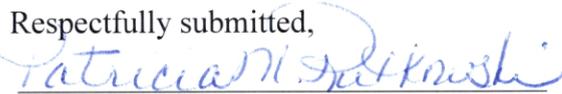
Future Board meetings are scheduled for:

March 11, 2026 – Monthly Meeting and 4th Quarter Investment Review

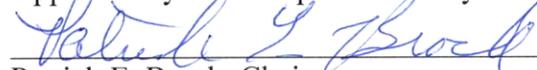
April 15, 2026 – Monthly Meeting

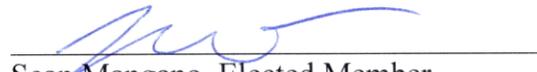
Upon Ms. Wolfe’s motion and Mr. Mangano’s second, the Board voted 4-0-1 (Mr. Cook absent) to **adjourn** the meeting at 10:12 a.m.

Respectfully submitted,


Patricia M. Rutkowski, Assistant Administrator

Approved by the Hampshire County Retirement Board:


Patrick E. Brock, Chairman


Sean Mangano, Elected Member


Joe Cook, Appointed Member


Jennifer LaFountain, Elected Member


Jane Wolfe, Appointed Member