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COMMONWEALTH OF MASSACHUSETTS | PUBLIC EMPLOYEE RETIREMENT ADMINISTRATION COMMISSION

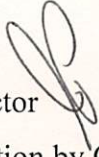
PHILIP Y. BROWN, ESQ., *Chairman*

JOHN W. PARSONS, ESQ., *Executive Director*

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MEMORANDUM

TO: Hampshire County Retirement Board

FROM: John W. Parsons, Esq., Executive Director 

RE: Revised Allocation of FY21 Appropriation by Governmental Unit

DATE: January 9, 2020

This Commission is hereby furnishing you with the revised amount to be appropriated by the governmental units to your retirement system for Fiscal Year 2021, which commences July 1, 2020.

Attached please find the revised allocation of the FY21 appropriation by governmental unit for your retirement system. This allocation updates the allocation provided in our December 11, 2019 memorandum. Note that this does not revise the amount of the FY21 appropriation, just the proportionate share of each of the governmental units.

If you have any questions, please contact PERAC's Actuary, John Boorack, at (617) 666-4446 Extension 935.

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Attachment

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1. The first part of the document discusses the importance of maintaining accurate records of all transactions. It emphasizes that this is crucial for the company's financial health and for providing reliable information to stakeholders.

2. The second part of the document outlines the specific procedures for recording transactions. It details the steps from initial entry to final review, ensuring that all necessary information is captured and verified.

3. The third part of the document addresses the challenges associated with record-keeping. It identifies common pitfalls and offers practical solutions to ensure that the recording process is efficient and error-free.

4. The fourth part of the document discusses the role of technology in modern record-keeping. It explores how digital tools can streamline the process and reduce the risk of human error.

5. The fifth part of the document provides a summary of the key points discussed throughout the document. It reinforces the importance of consistent and accurate record-keeping.

6. The sixth part of the document offers concluding thoughts on the overall importance of record-keeping in business operations. It encourages a proactive approach to maintaining records.

7. The seventh part of the document includes a list of references and resources for further reading. It provides links to relevant articles, books, and industry reports.

8. The eighth part of the document contains a glossary of key terms used throughout the document. This helps to ensure that all readers have a clear understanding of the terminology.

9. The ninth part of the document provides contact information for the author and the organization. It includes an email address and a phone number for inquiries.

10. The tenth part of the document is a final note of appreciation. It thanks the readers for their interest and participation in the document.

Hampshire County Retirement System FY21 Appropriation by Governmental Unit

Aggregate amount for appropriation for the Pension Fund:	\$21,458,969
Aggregate amount for appropriation for the Pension Reserve Fund:	\$4,554,601
Aggregate additional appropriation for the E.R.I.:	\$564,007

<u>UNIT</u>	<u>PEN.FND. APP %</u>	<u>PENSION FUND APPROP.</u>	<u>PENSION RES. FUND APPROP.</u>	<u>ADD'L. APP. FOR E.R.I.</u>	<u>TOTAL APPROP.</u>
Council of Government	0.38%	81,544	17,307		98,851
Town of Amherst	26.27%	5,637,271	1,196,494	225,766	7,059,531
Amherst Housing Auth	0.87%	186,693	39,625		226,318
Amherst-Pelham RSD	6.17%	1,324,018	281,019	14,447	1,619,484
Town of Belchertown	13.34%	2,862,627	607,584	104,376	3,574,587
Belchertown Housing	0.08%	17,167	3,644		20,811
Belchertown Water Dis	0.19%	40,772	8,654		49,426
Town of Chesterfield	0.39%	83,690	17,763		101,453
Chesterfld/Goshen RSD	0.39%	83,690	17,763		101,453
Town of Cummington	0.23%	49,356	10,476		59,832
Foothills Health District	0.06%	12,875	2,733		15,608
Gateway Reg Sch Dist	2.33%	499,994	106,122		606,116
Town of Goshen	0.23%	49,356	10,476		59,832
Town of Granby	4.43%	950,632	201,769	53,241	1,205,642
Granby Housing Auth	0.12%	25,751	5,465		31,216
Town of Hadley	5.49%	1,178,097	250,048	19,001	1,447,146
Hadley Housing Auth	0.04%	8,584	1,822		10,406
Hmp Cnty Reg Housing	0.04%	8,584	1,822		10,406
Hampshire RSD	1.98%	424,888	90,181	32,268	547,337
Town of Hatfield	2.49%	534,328	113,409		647,737
Hatfield Housing Auth	0.03%	6,438	1,366		7,804
Town of Huntington	0.53%	113,733	24,139		137,872
Town of Middlefield	0.19%	40,772	8,654		49,426
Town of Pelham	0.87%	186,693	39,625		226,318
Town of Plainfield	0.27%	57,939	12,297		70,236
Quabbin Health District	0.25%	53,647	11,387	5,019	70,053
So Hadley Fire Dist #1	2.42%	519,307	110,221		629,528
So Hadley Fire Dist #2	1.09%	233,903	49,645		283,548
Town of South Hadley	13.48%	2,892,669	613,960	36,226	3,542,855
South Hadley Housing	0.25%	53,647	11,386		65,033
S. Hadley/Granby/East. Vet.	0.06%	12,875	2,733		15,608
Town of Southamptn	3.40%	729,605	154,856	12,229	896,690
Town of Ware	8.58%	1,841,180	390,785	48,012	2,279,977
Ware Housing Auth	0.26%	55,793	11,842	3,481	71,116
Town of Westhampton	0.85%	182,401	38,714		221,115
Town of Williamsburg	1.19%	255,362	54,200	3,820	313,382
Town of Worthington	0.76%	163,088	34,615	6,121	203,824
TOTAL	100.00%	\$21,458,969	\$4,554,601	\$564,007	\$26,577,577

The Total Appropriation column shown above is in accordance with your current funding schedule and the scheduled payment date(s) in that schedule. Whenever payments are made after the scheduled date(s), the total appropriation should be revised to reflect interest at the rate assumed in the most recent actuarial valuation. Payments should be made before the end of the fiscal year.