

PERAC

COMMONWEALTH OF MASSACHUSETTS | PUBLIC EMPLOYEE RETIREMENT ADMINISTRATION COMMISSION

PHILIP Y. BROWN, ESQ., *Chair*

WILLIAM T. KEEFE, *Executive Director*

Auditor DIANA DIZOGLIO | KATHLEEN M. FALLON | KATE FITZPATRICK | JAMES J. GUIDO | RICHARD MACKINNON, JR. | JENNIFER F. SULLIVAN, ESQ.

MEMORANDUM

TO: Hampshire County Retirement Board
FROM: William T. Keefe, Executive Director *BF*
RE: Appropriation for Fiscal Year 2026
DATE: December 6, 2024

Required Fiscal Year 2026 Appropriation: **\$35,421,688**

This Commission is hereby furnishing you with the amount to be appropriated for your retirement system for Fiscal Year 2026 which commences July 1, 2025.

Attached please find the portion of the Fiscal Year 2026 appropriation to be paid by each of the governmental units within your system.

The current schedule is due to be updated by Fiscal Year 2027.

As we indicated in PERAC Memo #29/2024, we are sending this letter only to the Retirement Board. Upon receipt, please forward this letter to the appropriate governmental bodies.

If you have any questions, please contact PERAC's Actuary, John Boorack, at (617) 666-4446 Extension 935.

WTK/jfb
Attachment

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Hampshire County Retirement System FY26 Appropriation by Governmental Unit

Aggregate amount for appropriation for the Pension Fund:	\$34,868,842
Aggregate amount for appropriation for the Pension Reserve Fund:	\$0
Aggregate additional appropriation for the E.R.I.:	\$552,846

<u>UNIT</u>	<u>PEN.FND.</u> <u>APP %</u>	<u>PENSION FUND</u> <u>APPROP.</u>	<u>PENSION RES.</u> <u>FUND APPROP.</u>	<u>ADD'L. APP.</u> <u>FOR E.R.I.</u>	<u>TOTAL</u> <u>APPROP.</u>
Council of Government	0.00%	0	0		0
Town of Amherst	24.59%	8,574,249	0	221,298	8,795,547
Amherst Housing Auth	0.95%	331,254	0	0	331,254
Amherst-Pelham RSD	5.26%	1,834,101	0	14,161	1,848,262
Town of Belchertown	13.03%	4,543,410	0	102,311	4,645,721
Belchertown Housing	0.00%	0	0	0	0
Belchertown Water Dis	0.22%	76,711	0	0	76,711
Town of Chesterfield	0.38%	132,502	0	0	132,502
Chesterfld/Goshen RSD	0.35%	122,041	0	0	122,041
Town of Cummington	0.34%	118,554	0	0	118,554
Foothills Health District	0.22%	76,711	0	0	76,711
Gateway Reg Sch Dist	2.35%	819,418	0	0	819,418
Town of Goshen	0.31%	108,093	0	0	108,093
Town of Granby	4.63%	1,614,427	0	52,187	1,666,614
Granby Housing Auth	0.09%	31,382	0	0	31,382
Town of Hadley	6.54%	2,280,422	0	18,625	2,299,047
Hadley Housing Auth	0.00%	0	0	0	0
Hmp Cnty Grp. Ins. Trust	0.38%	132,502	0	0	132,502
Hmp Cnty Reg Housing	0.00%	0	0	0	0
Hampshire RSD	1.78%	620,665	0	31,629	652,294
Town of Hatfield	2.78%	969,354	0	0	969,354
Hatfield Housing Auth	0.03%	10,461	0	0	10,461
Town of Huntington	0.57%	198,752	0	0	198,752
Town of Middlefield	0.25%	87,172	0	0	87,172
Town of Pelham	0.96%	334,741	0	0	334,741
Town of Plainfield	0.30%	104,607	0	0	104,607
Quabbin Health District	0.30%	104,607	0	4,920	109,527
So Hadley Fire Dist #1	2.44%	850,800	0	0	850,800
So Hadley Fire Dist #2	0.84%	292,898	0	0	292,898
Town of South Hadley	14.97%	5,219,866	0	35,509	5,255,375
South Hadley Housing	0.23%	80,198	0	0	80,198
S. Hadley/Easthampton Vet.	0.00%	0	0	0	0
Town of Southamptn	3.28%	1,143,698	0	11,987	1,155,685
Town of Ware	8.53%	2,974,312	0	47,062	3,021,374
Ware Housing Auth	0.25%	87,172	0	3,413	90,585
Town of Westhampton	0.77%	268,490	0	0	268,490
Town of Williamsburg	1.28%	446,321	0	3,744	450,065
Town of Worthington	0.80%	278,951	0	6,000	284,951
TOTAL	100.00%	\$34,868,842	\$0	\$552,846	\$35,421,688

The Total Appropriation column shown above is in accordance with your current funding schedule and the scheduled payment date(s) in that schedule. Whenever payments are made after the scheduled date(s), the total appropriation should be revised to reflect interest at the rate assumed in the most recent actuarial valuation. Payments should be made before the end of the fiscal year.