

# Hampshire County

## CONTACT INFORMATION

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## BOARD MEMBERS

Patrick Brock\*  
Jane Wolfe  
Harry Chadwick  
Sean Mangano  
Joe Cook  
\*indicates Chairperson

## BOARD ADMINISTRATOR

Mary Baronas

## SYSTEM MEMBERS

Active Members ..... 1,981  
Total Payroll ..... \$96.0 M  
Average Salary ..... \$48,500  
Average Age ..... 47  
Average Service ..... 10.1

Retired Members ..... 1,392  
Benefits Paid ..... \$33.4 M  
Average Benefit .... \$24,000  
Average Age ..... 72

## 2021 EARNED INCOME OF DISABILITY RETIREES:

Disability Retirees ..... 77  
Reported Earnings ..... 29  
Excess Earners ..... 2  
Refund Due ..... \$32,941

Last Valuation: 1/1/22

Actuary: KMS



Click/Scan for Website

**\$427.4 M**  
Market Value

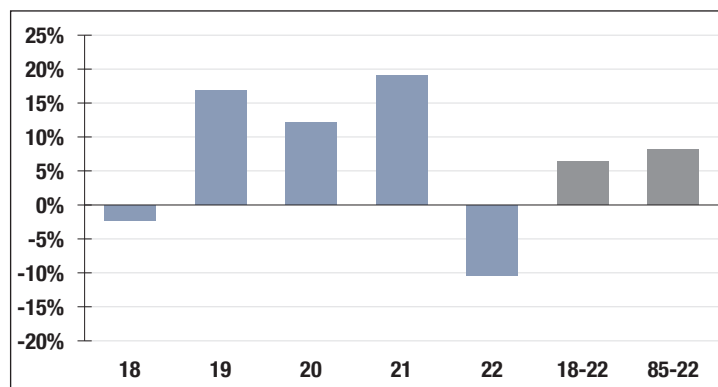
**-10.39%**  
2022 Returns

**7.44%**  
2013-2022  
(Annualized)

**8.18%**  
1985-2022  
(Annualized)

## Investment Returns

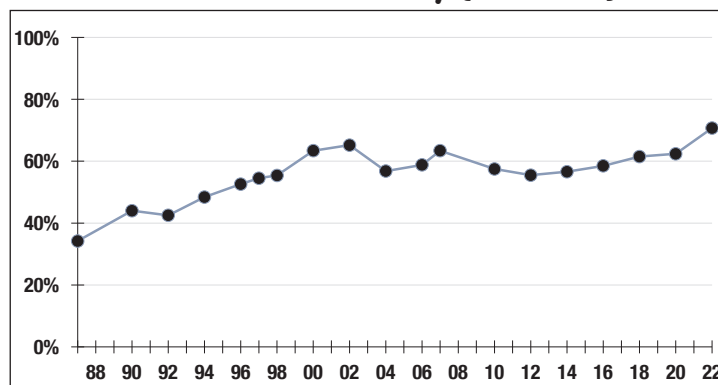
(2018-2022, 5-Year & 38-Year Averages, as of 12/31/22)



**6.90%**

Assumed Rate  
of Return

## Funded Ratio History (1987-2022)



**70.7%**

Funded Ratio

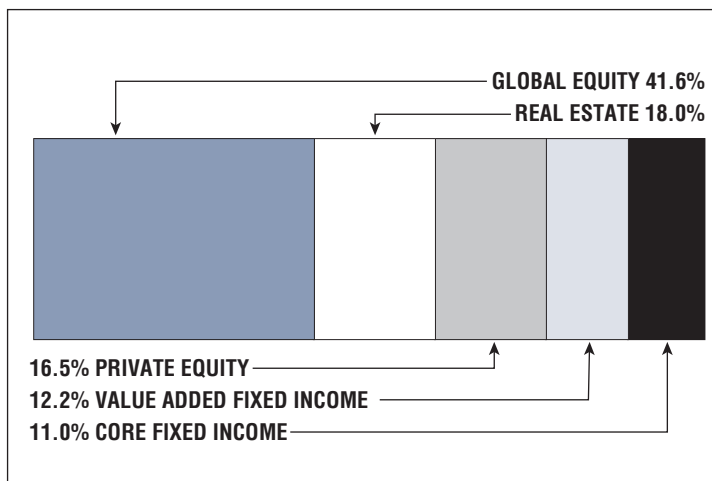
**2032**

Fully Funded

**4.0% Increasing**

Funding Schedule

## Asset Allocation (12/31/22)



**\$177.4 M**

Unfunded Liability

**\$30.7 M**  
(FY2023)

Total Pension  
Appropriation