

# Hampshire County

## CONTACT INFORMATION

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## BOARD MEMBERS

Patrick Brock\*  
Jane Wolfe  
Harry Chadwick  
Joyce Karpinski  
\*indicates Chairperson

## BOARD ADMINISTRATOR

Mary Baronas

## SYSTEM MEMBERS

Active Members ..... 1,968  
Total Payroll .....\$89.4 M  
Average Salary .....\$45,400  
Average Age .....47  
Average Service ..... 10.6

Retired Members ..... 1,357  
Benefits Paid .....\$30.4 M  
Average Benefit ....\$22,400  
Average Age .....72

## 2020 EARNED INCOME OF DISABILITY RETIREES:

Disability Retirees .....76  
Reported Earnings .....31  
Excess Earners ..... 1  
Refund Due .....\$4,182

Last Valuation: 1/1/20  
Actuary: KMS



Click/Scan for Website

**\$475.5 M**  
Market Value

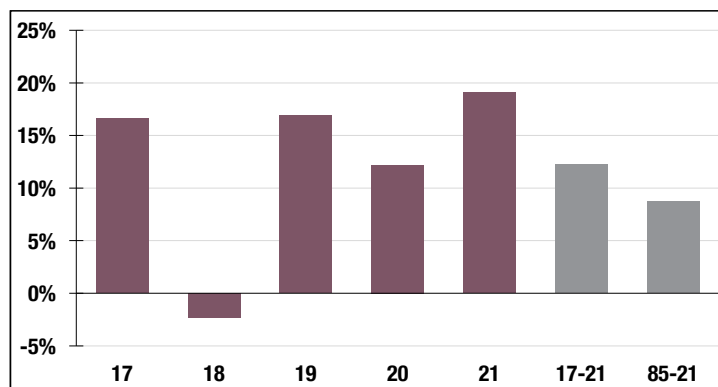
**19.09%**  
2021 Returns

**10.11%**  
2012-2021  
(Annualized)

**8.73%**  
1985-2021  
(Annualized)

## Investment Returns

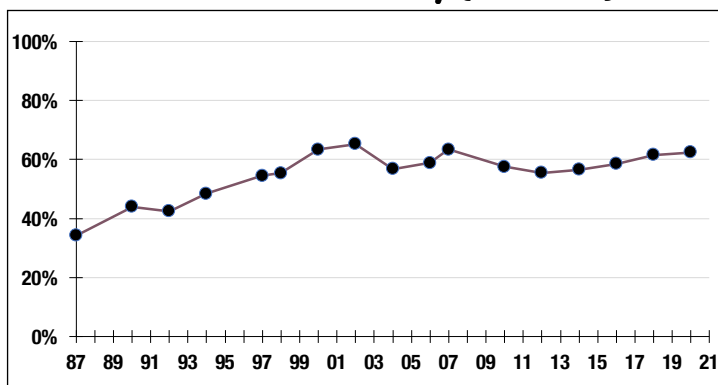
(2017-2021, 5-Year & 37-Year Averages, as of 12/31/21)



**7.15%**

Assumed Rate of Return

## Funded Ratio History (1987-2021)



**62.4%**

Funded Ratio

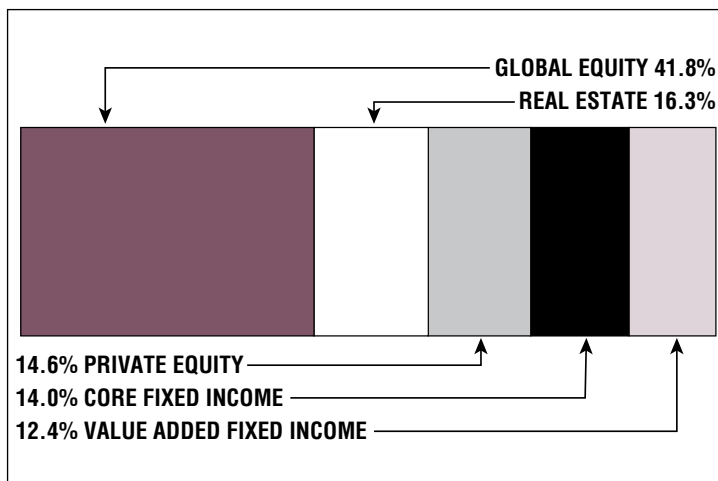
**2033**

Fully Funded

4.0% Increasing Phase-In

Funding Schedule

## Asset Allocation (12/31/21)



**\$210.3 M**

Unfunded Liability

**\$28.6 M**  
(FY2022)

Total Pension Appropriation