

HAMPSHIRE COUNTY RETIREMENT ADVISORY COUNCIL

Minutes of Business Meeting – November 18, 2019

The Hampshire County Retirement Advisory Council held its Annual Business meeting on November 18, 2019 at the Hadley Farms Meeting House, 41 Russell Street, Hadley, MA. Chairman Lisa Banner called the meeting to order at 10:12 a.m.


The following Council members were present: Chairman Lisa Banner (Town of Belchertown), Jill Berry (Amherst/Pelham Regional School District), Deborah Kuhn (Gateway Regional School District), Ira Brezinsky (South Hadley Fire District #1), Barbara Miller (South Hadley Fire District #2), Cheryl Boucher (Town of Amherst), Joan Zuzgo (Town of Hadley), Donna Whiteley (Town of South Hadley and South Hadley/Easthampton Veterans District), and Jennifer Day (Town of Southampton. Count: 9 voting members representing 10 of 37 units. Other individuals present were Advisory Council Secretary Mary Baronas, Retirement Board Chairman Patrick Brock, Retirement Board staff Patricia Rutkowski and Joseph Shea of the Hampshire County Group Insurance Trust.

Patrick Brock presented information on the Hampshire County Retirement System's fund performance and the current market environment. Mr. Brock also presented information on the dissolution of the Hampshire Council of Governments and the transfer of the HCOG retirees health insurance to the Massachusetts Group Insurance Commission.

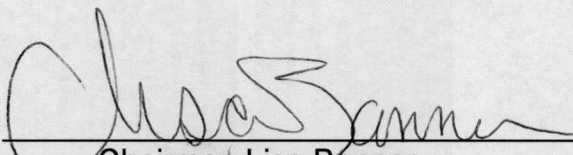
Mary Baronas presented the FY21 Appropriation Assessment Estimates. Copies were distributed to Council Members and will be likewise posted to the Board's website.

Upon Barbara Miller's motion and Ira Brezinsky's second the Advisory Council meeting adjourned at 10:50 a.m.

Respectfully submitted,


Mary G. Baronas
Advisory Council Secretary

Certified as accurate record of proceedings:


Chairman Lisa Banner