

***HAMPSHIRE COUNTY RETIREMENT ADVISORY COUNCIL***  
**Minutes of Business Meeting – November 15, 2016**

The Hampshire County Retirement Advisory Council held its business meeting on November 15, 2016 at the Hadley Farms Meeting Center, Hadley, MA. Chairman Lisa Banner called the meeting to order at 10:07 a.m.

The following Council members were present: Chairman Lisa Banner (Town of Belchertown), Jill Barry (Amherst/Pelham Regional School District), Jane Wolfe (Belchertown Water District), Vice Chair Karen Karowski (Foothills Health District), Deborah Kuhn (Gateway Regional School District), Monica Walton (South Hadley Fire District #1), Barbara Miller (South Hadley Fire District #2), Claire McGinnis (Town of Amherst), Joan Zuzgo (Town of Hadley), Nancy Grossman (Town of Pelham) and Donna Whiteley (Town of Southampton). Count: 11 voting members representing 11 of 37 units. Other individuals present were Council Secretary Mary Baronas, Retirement Board Chairman Patrick Brock, Retirement Board staff Patricia Rutkowski.

Patrick Brock presented information on the Hampshire County Retirement System’s fund performance and the environment for public pension funds. January 1, 2016 Actuarial Valuation Report was distributed and discussed.

Claire McGinnis spoke briefly about her experience as a HCRS Board member and offered to assist other Treasurers in understanding the “specialized language” and reports from the HCRS Board.

Copies of the audited Financial Statements and the GASB 67/68 Actuarial Report were distributed.

Mary Baronas presented the FY18 Appropriation Assessment Report. Copies were distributed

Upon Karen Karowski’s motion and Donna Whiteley’s second the Advisory Council meeting adjourned at 10:50 a.m.

Respectfully submitted,

Mary G. Baronas  
Advisory Council Secretary

Certified as accurate record of proceedings:

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Chairman Lisa Banner